| **3 new facts you learned from the video**   1. Everyone plays a role in the economy 2. Supply and demand determine the prices of scarce resources 3. Economic indicators look at how the economy is doing |
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| **2 civics vocabulary words and their definition**   1. Microeconomics=   the study of individuals, families, and single businesses and their decisions about scarce resources   1. Macro Economics=   the study of how a country or the world makes decisions about scarce resources |
| **1 question from the video for others to answer**  **Q:** What happens to price when the demand is high and supply is low?  Answer to the question:  The price goes up. |